

PROJECTED 2015 PRICE LOSS (PLC) COVERAGE PAYMENT RATES
BASED ON STATUTORY REFERENCE PRICES, PROJECTED 2015/16 MARKET YEAR AVERAGE (MYA) PRICES AND 2015 NATIONAL AVERAGE LOAN
RATES

March 09, 2016 1/

A	B	C	E	F	G	H Higher of (F or G)	I Higher of (E-H or zero)
Commodity	Marketing Year	Publishing Dates for the Final 2015/16 MYA Price and 2015 PLC Effective Price	Statutory Reference Price	Projected (P) or Final (F) 2015/16 MYA Price	2015 National Loan Rate	Projected (P) or Final (F) 2015 Effective Price	Projected (P) or Final (F) 2015 PLC Payment Rate
Wheat	Jun. 1-May 31	June 29, 2016	\$5.50	\$5.00 P	\$2.94	\$5.00 P	\$0.50 P
Barley	Jun. 1-May 31	June 29, 2016	\$4.95	\$5.50 P	\$1.95	\$5.50 P	\$0.00 P
Oats	Jun. 1-May 31	June 29, 2016	\$2.40	\$2.15 P	\$1.39	\$2.15 P	\$0.25 P
Corn	Sep. 1-Aug. 31	September 29, 2016	\$3.70	\$3.60 P	\$1.95	\$3.60 P	\$0.10 P
Grain Sorghum	Sep. 1-Aug. 31	September 29, 2016	\$3.95	\$3.30 P	\$1.95	\$3.30 P	\$0.65 P
Soybeans	Sep. 1-Aug. 31	September 29, 2016	\$8.40	\$8.75 P	\$5.00	\$8.75 P	\$0.00 P
Sunflower Seed	Sep. 1-Aug. 31	November 30, 2016	\$0.2015	\$0.1900 P	\$0.1009	\$0.1900 P	\$0.0115 P
Canola	Jul. 1-Jun. 30	November 30, 2016	\$0.2015	\$0.1520 P	\$0.1009	\$0.1520 P	\$0.0495 P

MYA Price=national average price received by producers during the 12-month marketing year.

Reference price (column E) =statutory price levels apply for crop years 2014-2018.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. Exact publishing dates for 2015/16 MYA prices are unavailable, but are generally published near the end of the month. P=Projected MYA priceSource: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes. MYA price projections are the mid-point of the price forecast range, when applicable.